

# VEGA DAILY

Vitamins to VEGA!

11th. May. 2024

## VITAMIN

01

Recently, Shengda Biologics announced that the synthetic biology platform disclosed by the company in the early stage is currently owned by the strain construction, high-throughput screening, testing and fermentation platform. The company jointly developed with Zhejiang University the 'major vitamin products all-biosynthesis technology and green manufacturing demonstration' project, aimed at solving the traditional D biotin production process using toxic chemicals and a high degree of risk. At present, the project has passed the pilot test and fermentation process optimisation, and has obtained one invention patent, but does not yet have the conditions for industrialisation.

## AMINO ACID

02

Methionine: Solid egg factory offer is stable, actual transaction price is a little lower. Domestic trade market offer between CNY 21.5-22.5/KG, purchasing willingness is not strong, less signing orders, liquid egg factory offer is stable, the domestic trade price is around CNY16/KG, end demand is weak, it is expected that in the short term, methionine market is weak adjustment.

## API

03

Florfenicol, the recent market is relatively stable, the factory side by the cost support strong willingness to support prices, coupled with the previous loss of more, some factories have recently cut production or stop production. Approaching API, individual factories are currently in a state of suspension, is expected to resume quotes after API, the current market price is around 22.9usd/kg, later continued to focus on.

## FOOD ADDITIVE

04

On 9th May, Uni-President Enterprises China reported an unaudited profit after tax of \$457 million for the three months ended 31 March, down 6.26% year-on-year.

Reported by Cynthia & Shea & Livia & Lexie & Oliva & Hannah

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